THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2012

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Glenn Wakai, Vice-Chair

MEASURES DEFERRED TO FRIDAY, MARCH 16, 2012

DATE: Friday, March 16, 2012

TIME: 1:15 PM

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB2869 HD2 (HSCR841-12) Status and Testimony

RELATING TO THE ECONOMY.

EDT, WAM

Extends the motion picture, digital media, and film production tax credit to January 1, 2025 from January 1, 2016. Raises the qualified production tax credit ceiling to \$ from \$8,000,000. Separates the calculation of the credit amount based on wages and salaries from the credit amount based on other qualified production costs. Provides different credit amounts based on residence within the counties for the wages and salaries paid to all cast, crew, and musicians of the qualified production, plus an additional unspecified per cent credit amount on wages and salaries of cast, crew, and musicians who are state residents. Effective July 1, 2030. (HB2869 HD2)

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6890.