THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Glenn Wakai, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 15, 2012

DATE: Wednesday, February 15, 2012

TIME: 1:15 PM

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB2991 RELATING TO ALOHA STADIUM.

Status and Testimony Requires the stadium authority to pay the University of Hawaii

twenty-five per cent of all revenues the University of Hawaii generates at Aloha Stadium. Authorizes payment of the

distribution to the University of Hawaii out of the stadium special

fund.

SB2259 RELATING TO COMPUTER FRAUD.

Status and Testimony Amends the offense of computer fraud in the first degree to

obtaining or attempting to obtain confidential personal information

of another or information relating to the transfer of possession,

control, or ownership of property of another, through communication conducted at least in part by computer.

RELATING TO HARASSMENT. SB2104

Status and Testimony Provides that the making of an electronic communication, as

> defined in section 711-1111(2), Hawaii Revised Statutes, that is directed at a specific person and causes that person emotional distress and serves no legitimate purpose, together with the

required specific intent, is harassment.

EDT, JDL [Measure added on

2/13/2012]

SB2539 RELATING TO CYBERBULLYING.

Status and Testimony Establishes an offense of harassment by cyberbullying, with the

first and second offenses as misdemeanors, and any third and

subsequent offense as a class C felony.

EDT, JDL

[Measure added on

EDT/EDU, WAM

EDT, JDL

2/13/2012]

[Measure added on

2/13/2012]

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SB2741

Status and Testimony

RELATING TO CREATIVE MEDIA DEVELOPMENT.

Amends section 235-17, Hawaii Revised Statutes, by expanding the definitions of qualified productions to include animation or special and visual effects and productions for internet distribution and providing the sunset date for the tax credit as amended by this Act as January 1, 2020.

EDT, WAM [Measure added on 2/13/2012]

SB2462

Status and Testimony

RELATING TO TAXATION.

Establishes a motion picture, digital media, and film production infrastructure tax credit of fifty per cent of qualified infrastructure costs; requires qualified expenditure of at least \$10,000,000; provides for an annual payment to the department of business, economic development, and tourism Hawaii film office equal to one per cent of the tax credit received by the taxpayer; provides for a 100 per cent recapture of the tax credit if the facilities are no longer used for a qualified activity; applies to taxable years beginning after 12/31/2011.

EDT, WAM [Measure added on 2/13/2012]

SB2043

Status and Testimony

RELATING TO BUSINESS DEVELOPMENT IN HAWAII.

Amends the motion picture, digital media, and film production tax credits to increase the tax credits to unspecified percentages and dollar amounts and to provide additional non-refundable tax credits for qualified media infrastructure projects in certain qualifying counties; provides an additional tax credit for qualified special or visual effects and animation production costs; raises the tax credit caps to unspecified amounts.

EDT, WAM [Measure added on 2/13/2012]

SB2461

Status and Testimony

RELATING TO DIGITAL MEDIA INDUSTRY DEVELOPMENT.

Amends chapter 201, part IX, Hawaii Revised Statutes, to change all references to Hawaii television and film development to Hawaii film and digital media development; deletes the venture capital program; increases the Hawaii film and digital media development board from nine to eleven members; authorizes moneys received from international and national sources to be deposited into the Hawaii film and digital media development special fund; makes additional conforming amendments.

EDT, WAM [Measure added on 2/13/2012] SB2111

RELATING TO FILM AND DIGITAL MEDIA INDUSTRY DEVELOPMENT.

EDT, WAM [Measure added on

Proposed SD1 Status and Testimony

Increases the motion picture, digital media, and film production income tax credit to twenty-five per cent of qualified production costs for any county with a population over 700,000 and thirty per cent of qualified production costs for all other counties; increases the total tax credit cap to \$16,000,000; applies to qualified production costs incurred on or after January 1, 2012, and before January 1, 2027; repeals on January 1, 2027.

2/13/2012]

SB 3037

Status & Testimony

RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER PGM/EDU/EDT, FOR EXPLORATION SYSTEMS.

Transfers the Pacific international space center for exploration systems from the University of Hawaii to DBEDT's office of aerospace development. Establishes a PISCES board of directors.

[Measure added on 2/14/2012]

WAM

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6890.