THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2012

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, February 22, 2012

TIME: 9:00am

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

<u>AGENDA</u>

SB 2009

RELATING TO INSURANCE.

CPN

Status & Testimony

Regulates the use of claims history information for homeowners insurance by insurers.

SB 3062

RELATING TO INSURANCE.

CPN

Status & Testimony

Requires viatical settlement providers to be licensed by the insurance commissioner. Requires the insurance commissioner to establish licensing requirements, fees, and standards for viatical settlement providers. Permits the commissioner to examine the insurance accounts, records, documents, and transactions of viatical settlement providers.

SB 2519

RELATING TO MOTOR VEHICLES.

CPN

Status & Testimony

Requires motor vehicle insurers to report to the insurance division all existing and newly issued motor vehicle insurance policies, as well as all terminations of and changes to any reported policy, no later than 12/31/2013, and to electronically report the same beginning 1/1/2014. Requires motor vehicle insurers to inform the insurance division of the DCCA on the method of electronic transmission that each insurer will utilize to report insurance information to the insurance division no later than 6/30/2013. Beginning 1/1/2014, prohibits renewal of registration of a motor vehicle registered in this State without satisfactory evidence of financial responsibility.

SB 2284

RELATING TO RESIDENTIAL REAL PROPERTY.

CPN

Status & Testimony Requires that condominium property managers, associations of apartment owners, and planned community associations make association documents available to owners under reasonable terms, including through a property management company's or association's website, if one exists, and for reasonable costs.

SB 2010

RELATING TO TENANCY.

CPN

Status & Testimony Prohibits adoption of bylaws that require owner to obtain approval of association to rent or lease or for a particular tenant, provided that rental or lease agreement requires tenant to comply with bylaws and owner indemnifies association for any loss caused by tenant.

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SB 2295 Status & Testimony	RELATING TO CONDOMINIUMS. Creates the option for members of associations of apartment owners to access an association membership list and contact information for vendees under an agreement of sale in an electronic form.	CPN
Status & Testimony	RELATING TO CONDOMINIUMS. Allows a condominium board to authorize the installation of separate utility meters, notwithstanding the provisions of a project's declaration or association's bylaws, provided that the association pays the cost of installing the meters.	CPN
Status & Testimony	RELATING TO CONDOMINIUMS. Requires that petitioners have adequate time to address concerns at a requested special association meeting. Prohibits a board to adopt any rule for association meetings that would require a majority of the quorum vote to change.	CPN
Status & Testimony	RELATING TO ARBITRATION. Establishes a process by which licensed or certified, unbiased real estate appraisers are used for arbitration proceedings to determine the fair market value, fair market rental, or fair and reasonable rent of real property. Requires the DCCA to provide a list of appraisers meeting certain criteria.	CPN

Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Commerce and Consumer Protection.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

This hearing will be on Twitter: https://twitter.com/HI Senate CPN.

Senator Rosalyn H. Baker Chair

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