THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice-Chair

MEASURES DEFERRED TO THURSDAY, FEBRUARY 09, 2012

DATE: Thursday, February 09, 2012

TIME: 9:00 AM

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

RELATING TO CAPTIVE INSURANCE COMPANIES. SB2765 CPN, WAM

Status and Testimony Amends captive insurance company law (article 19, chapter 431,

Hawaii Revised Statutes).

SB2769 RELATING TO INSURANCE. CPN, WAM

Status and Testimony Requires the Insurance Commissioner to publish listing of

> homeowners insurers and homeowners insurance premium rates in a newspaper of general circulation in the State annually; and allows the Insurance Commissioner to specify interim rates upon disapproval of insurance rate filings for property and casualty

insurance.

SB2168 RELATING TO INSURANCE. CPN, WAM

Status and Testimony Directs the insurance commissioner to join the surplus lines

insurance multi-state compliance compact. Enacts the surplus

lines insurance multi-state compliance compact into law.

RELATING TO INSURANCE. CPN SB2006

Status and Testimony Amends rate filing requirements for general casualty and property

insurance. Allows general casualty insurance rate filings or property insurance rate filings in which the average rate of increase or decrease is no more than an unspecified per cent to be filed on a use and file basis. Limits insurers filing under this exception to one filing per calendar year. Requires insurers to send written notice of intent to increase rate to existing

policyholders.

SB2768
Status and Testimony

RELATING TO INSURANCE.

Eliminates underlying producer license requirement for applying and obtaining surplus lines broker license; provides greater clarity and consistency in licensing insurance producers selling annuity products; clarifies reinsurance intermediary licensing requirements and removes unnecessary licensing conditions.

<u>CPN, WAM</u> [Measure added on 2/3/2012]

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6070.