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## HOUSE OF REPRESENTATIVES THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

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COMMITTEE ON CONSUMER PROTECTION & COMMERCE SERGEANT-AT-ARMS

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## NOTICE OF DECISION MAKING

DATE:

Monday, February 6, 2012

TIME:

2:15 pm

PLACE:

Conference Room 325

State Capitol

415 South Beretania Street

## AGENDA

The following measures were previously heard on Monday, January 30, 2012. No public testimony will be accepted.

HB 2498

RELATING TO ESCROW DEPOSITORIES.

CPC, FIN

**Status** 

Amends the fee structure for services provided by the Division of Financial Institutions of the Department of Commerce and Consumer Affairs for escrow depository regulation; amends fines for violations of escrow depository regulations; and adjusts bond requirements for

escrow depositories.

HB 2499

RELATING TO FINANCIAL INSTITUTIONS.

CPC, FIN

Status

Adjusts regulatory fees for financial institutions to more accurately

reflect today's economy.

HB 2500

RELATING TO MONEY TRANSMITTERS.

CPC, FIN

Status

Amends the fee structure for services provided by the Division of Financial Institutions for the regulation of money transmitters; amends

the fine for violations of money transmitter regulations.

HB 2501

RELATING TO MORTGAGE LOAN ORIGINATION.

CPC, FIN

Status Amends the Secure and Fair Enforcement for Mortgage Licensing Act

to reflect recent federal changes and adjust fees in consideration of the

new regulatory requirements.

HB 2502 Status

RELATING TO MORTGAGE SERVICERS.

CPC, FIN

Requires every mortgage servicer who provides loan modification

services that would require licensure as a mortgage loan originator to be licensed as a mortgage loan originator in addition to being licensed

as a mortgage servicer.

Hearing CPC 02-06-12 2.doc

HB 2506

RELATING TO INSURANCE.

CPC, FIN

Status

Eliminates underlying producer license requirement for applying and obtaining surplus lines broker license; provides greater clarity and consistency in licensing insurance producers selling annuity products; clarifies reinsurance intermediary licensing requirements and removes

unnecessary licensing conditions.

<u>HB 2652</u> Status

RELATING TO PUBLIC, EDUCATIONAL, OR GOVERNMENTAL

CPC, FIN

ACCESS FACILITIES.

Requires the DCCA director to designate separate access organizations for each of the 3 components of PEG access: public, educational, and

governmental.

HB 2526 was originally heard on Monday, January 30, 2012 and deferred for decision-making on Monday, February 6, 2012. However, due to the insertion of new material in the proposed house draft for HB 2526, we will conduct a public hearing and accept public testimony for the proposed HD1 for HB 2526 on Monday, February 6, 2012.

HB 2526 Status

RELATING TO REPORTING REQUIREMENTS FOR TELECOMMUNICATIONS AND CABLE TELEVISION

CPC, FIN

PROVIDERS.

Requires-reporting by telecommunications and cable-television providers to the Department of Commerce and Consumer-Affairs and provides-confidentiality for certain information and-reports submitted.

Please refer to the House Committee on Consumer Protection and Commerce's 2:00 pm agenda on Monday, February 6, 2012 if you would like to submit testimony for the proposed HD1 for HB 2526.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6172 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6172.

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Rep. Robert N. Herkes Chair

Hearing CPC 02-06-12 2.doc