Honolulu, Hawaii

March 15, 2012

RE: S.B. No. 2767 S.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2767, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to update the Insurance Code to conform with the National Association of Insurance Commissioners' model acts relating to guaranty associations.

The Department of Commerce and Consumer Affairs, Hawaii Insurance Guaranty Association, and Hawaii Life and Disability Insurance Guaranty Association testified in support of this measure. The American Council of Life Insurers, American Insurance Association, and Property Casualty Insurers Association of America provided comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2767, S.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Finance.

STAND. COM. REP. NO. 994 -12 Page 2

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

State of Hawaii

House of Representatives
The Twenty-sixth Legislature 45ce 776-12

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: 5B 2767 SD 2 Committee	e Referral:	FIN Date:	3/12/	/12
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)				
2. YAMANE, Ryan I. (VC)	-			
3. BROWER, Tom				
4. CABANILLA, Rida T.R.		-		_
5. CARROLL, Mele				
6. COFFMAN, Denny				
7. ITO, Ken				
8. KEITH-AGARAN, Gilbert S.C.				
9. LUKE, Sylvia				
10. McKELVEY, Angus L.K.				
11. SOUKI, Joseph M.				
12. TSUJI, Clift				
13. CHING, Corinne W.L.				
14. MARUMOTO, Barbara C.				0.1
15. THIELEN, Cynthia				191
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TOTAL (15)	10			5
The recommendation is: Adopted				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				