STAND. COM. REP. NO. 2741

Honolulu, Hawaii

MAR 02 2012

RE: S.B. No. 2766

S.D. 2

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2766, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENTITIES REGULATED BY THE INSURANCE COMMISSIONER,"

begs leave to report as follows:

The purpose and intent of this measure is to update the Insurance Code provisions relating to entities regulated by the Insurance Division of the Department of Commerce and Consumer Affairs.

Your Committee finds that this measure clarifies the licensing and regulation process relating to mutual benefit societies and health maintenance organizations, and revises fees and financial regulations to promote consistency with the laws regarding traditional insurance companies.

Your Committee has amended this measure by making technical nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2766, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2766, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y. IGE Chair

## The Senate Twenty-Sixth Legislature State of Hawaiʻi

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee	e Referral: Date:			
SB 2766, SDI CPM	1, WAM 2-23-12			
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)				
KIDANI, Michelle N. (VC)				
CHUN OAKLAND, Suzanne				
DELA CRUZ, Donovan M.				
ENGLISH, J. Kalani				
ESPERO, Will				
FUKUNAGA, Carol				
KIM, Donna Mercado				
KAHELE, Gilbert				
KOUCHI, Ronald D.				
RYAN, Pohai				
TOKUDA, Jill N.				
WAKAI, Glenn				
SLOM, Sam				
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TOTAL	14	D	0	0
Recommendation:  Adopted  Not Adopted				
Chair's or Designee's Signature:				
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy				

\*Only one measure per Record of Votes