STAND. COM. REP. NO. 1493-12

Honolulu, Hawaii

April 3 , 2012

RE: S.B. No. 2759 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2759, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SECURITIES,"

begs leave to report as follows:

The purpose of this measure is to correct errors, ambiguities, and inconsistencies in the securities chapter of the Hawaii Revised Statutes.

The Business Registration Division of the Department of Commerce and Consumer Affairs testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2759, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

STAND. COM. REP. NO. 1493 -12 Page 2

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## HSCR1493-12

## Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 2759 SD   Committee	e Referral:	Date:	3/2a/	<u> </u>
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. HERKES, Robert N. (C)			<u></u>	
2. YAMANE, Ryan I. (VC)				
3. BROWER, Tom				-
4. CABANILLA, Rida T.R.	1			
5. CARROLL, Mele				
6. COFFMAN, Denny				
7. ITO, Ken			-	
8. KEITH-AGARAN, Gilbert S.C.				
9. LUKE, Sylvia				
10. McKELVEY, Angus L.K.				
11. SOUKI, Joseph M.				
12. TSUJI, Clift				
13. CHING, Corinne W.L.				
14. MARUMOTO, Barbara C.				
15. THIELEN, Cynthia				
		ļ		
	_			
-		-		<u>.</u>
		_		
TOTAL (15)	8			7
The recommendation is:  Adopted  If joint referral,  Committee acronym(s)  Adopted  did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				