STAND. COM. REP. NO. 2586

Honolulu, Hawaii

MAR 0 2 2012

RE: S.B. No. 2383

S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2383 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose and intent of this measure is to support health care services by extending until June 30, 2018, the authorization to issue special purpose revenue bonds to assist The Queen's Health Systems with the renovation and expansion of its health care facilities.

Your Committee finds that it is in the public interest and for the public health, safety, and general welfare to assist in the improvement of health care for residents of the State. Your Committee further finds that this measure will allow The Queen's Health Systems to continue its ongoing renovation and construction of health care facilities and acquisition of equipment, land, and information technology, ultimately improving the level of health care services to the residents of the State.

Your Committee has amended this measure by:

(1) Clarifying that the extension of bond authorization is not subject to the five-year limitation of section 39A-37(a), Hawaii Revised Statutes; and (2) Making technical nonsubstantive amendments for purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2383, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2383, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID & ICE Cher

The Senate Twenty-Sixth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

HTH.	WAM		2-24-12	_
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
	Aye	Aye (W	(R) Nay Excuse	d
	V			
	V			
ar annaide				
	V			
			<u> </u>	

	, 11	Λ		
	19	ρ	Q 0	
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature: Nuhille N. Kiduni				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				
	Adopted re:	Pass, with amendment 2311 Aye Adopted re: Yellow	Pass, with amendments 2311 Aye Aye (W Adopted re: Yellow Pink	Pass, with amendments Hold Recommediate Pass, with amendments Aye (WR) Nay Excuse Pass, with amendments Aye (WR) Nay Excuse Pass, with amendments Pass, with amendment Pass, with a pass, with amendment Pass, with a pass, w

^{*}Only one measure per Record of Votes