STAND. COM. REP. NO. 694

Honolulu, Hawaii

MAR 0 4 2011

RE: S.B. No. 1115

S.D. 2

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1115, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose and intent of this measure is to support education by authorizing the issuance of special purpose revenue bonds for Saint Louis School.

Your Committee received written comments in support of this measure from Robert Witt, Executive Director, Hawaii Association of Independent Schools; Daniel S. Gilmore, Vice President, Finance and Facilities, Chaminade University of Honolulu; Anthony R. Guerrero Jr., Chairman-elect of the Board of Trustees, St. Louis School; Hon. Walter S. Kirimitsu, President, Saint Louis School; and one individual.

Your Committee finds that this measure serves the public interest and will help stimulate Hawaii's economy by creating construction projects and jobs.

Your Committee has amended this measure to delete the extraneous word "enterprises" in the phrase "the general public enterprises."

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1115, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1115, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

And Male

The Senate Twenty-Sixth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: Date:				
SB 1115, SD1	EDV, WAM 2-25-11			-1)	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WF	R) Nay	Excused
IGE, David Y. (C)					
KIDANI, Michelle N. (VC)					
CHUN OAKLAND, Suzanne				-	
DELA CRUZ, Donovan M.			1 15586 3 1388 2 2		
ENGLISH, J. Kalani					
ESPERO, Will					
FUKUNAGA, Carol					
KIM, Donna Mercado					
KAHELE, Gilbert					
KOUCHI, Ronald D.			- 1 Ad 1		V
RYAN, Pohai	-4-9-26		w,-38781		
TOKUDA, Jill N.					
WAKAI, Glenn			- 2007 y 2007 6 2009 2007		
SLOM, Sam reword		200 Service 1			
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			<u> </u>	0	
TOTAL		12	0	V	
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature: Shuhille Halani					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					