STAND. COM. REP. NO. **578** -12

Honolulu, Hawaii

Feb 17, 2012

RE: H.B. No. 835 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 835, H.D. 1, entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO ARTICLE VII, SECTION 6, OF THE HAWAII CONSTITUTION, RELATING TO THE DISPOSITION OF EXCESS REVENUES,"

begs leave to report as follows:

The purpose of this measure is to provide a mechanism to reduce unfunded liabilities for pension benefits and other post-employment benefits for state employees.

More specifically, the measure proposes an amendment to the state constitution to use excess general fund revenues for this purpose in any one fiscal year when the general fund revenues are projected to exceed the previous fiscal year's revenues by seven percent or more.

The Department of Budget and Finance testified in support of this measure. The Legislative Tax Bill Service offered comments on this measure.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 835, H.D. 1, and recommends that it be referred to the Committee on Finance.

HB835 HD1 HSCR LRB 12-1131.doc

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Respectfully submitted on behalf of the members of the Committee on Judiciary,

GILBERT KEITH-AGARAN, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

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Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 835 HD1	Committee Referral: LAB, JUD, FIN	Date:	2/14/	12
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: A Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. KEITH-AGARAN, Gilbert S.C. (C) 🗸		-	
2. RHOADS, Karl (VC)				
3. BROWER, Tom				
4. CABANILLA, Rida T.R.			<u>-</u> "	
5. CARROLL, Mele				
6. COFFMAN, Denny				
7. HERKES, Robert N.	~	_	,	
8. ITO, Ken	レ			
9. LUKE, Sylvia				
10. McKELVEY, Angus L.K.			· · ·	
11. SOUKI, Joseph M.				
12. TSUJI, Clift			•	
13. FONTAINE, George R.				
14. MARUMOTO, Barbara C.	-			
15. THIELEN, Cynthia				
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TOTAL (15)	10	1	1	3
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				