STAND. COM. REP. NO. \$70 -12

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2594 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2594, H.D. 2, entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO ARTICLE VII, SECTION 12, OF THE HAWAII STATE CONSTITUTION TO ASSIST DAM AND RESERVOIR OWNERS,"

begs leave to report as follows:

The purpose of this measure is to protect the health and safety of Hawaii's people by proposing an amendment to the Constitution of the State of Hawaii that would authorize the State to issue special purpose revenue bonds and use the proceeds to assist dam and reservoir owners to make their facilities compliant with current safety standards.

The Department of Budget and Finance; the Department of Land and Natural Resources; the Land Use Research Foundation of Hawaii; Hawaii Cattlemen's Council, Inc.; Alexander & Baldwin, Inc.; the Hawaii Farm Bureau Federation; and Kau Farm Bureau supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2594, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee HB 2594 HD2 WL	ee Referral:	Date:	3/1/1	2
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V,			
2. LEE, Marilyn B. (VC)	V,			
3. CHOY, Isaac W.	V			
4. CULLEN, Ty				
5. GIUGNI, Heather	V			
6. HAR, Sharon E.	V			
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda	V		74.6.1	
9. JORDAN, Jo				
10. KAWAKAMI, Derek S.K.	V			
11. LEE, Chris				
12. MORIKAWA, Dee	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
13. TOKIOKA, James Kunane				ļ
14. YAMASHITA, Kyle T.		<u> </u>	****	
15. MARUMOTO, Barbara C.				·
16. RIVIERE, Gil	V	<u> </u>		
17. WARD, Gene				-
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	1			-
TOTAL (17)	17	0	0	0
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. Committee acronym(s)				
Vice Chair's or designee's signature: Wlavily 3. Jee				
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