STAND. COM. REP. NO. 940 -12

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 2334

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2334, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST THE HAWAII ISLAND COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to help provide services to the growing aged population on Hawaii Island by authorizing the issuance of \$7,000,000 in special purpose revenue bonds to assist the Hawaii Island Community Development Corporation to finance the construction of an adult day care center in Hilo, Hawaii.

Your Committee has amended this measure by changing its effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2334, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2334, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHTRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: H13 2334 HDI HVS, FIN Date:				
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)	V			
3. CHOY, Isaac W.				
4. CULLEN, Ty				
5. GIUGNI, Heather				
6. HAR, Sharon E.				
7. HASHEM, Mark J.			· = • =	
8. ICHIYAMA, Linda	\checkmark		- 	
9. JORDAN, Jo		7.77		
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				
12. MORIKAWA, Dee	V			
13. TOKIOKA, James Kunane	V			
14. YAMASHITA, Kyle T.	V /			
15. MARUMOTO, Barbara C.	V			
16. RIVIERE, Gil	V,			
17. WARD, Gene	V			
				
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TOTAL (17)	17	0	0	0
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Mail B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				