STAND. COM. REP. NO. **953** -12

Honolulu, Hawaii

March 2 , 2012

RE: H.B. No. 2264 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2264, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO EMPLOYMENT SECURITY,"

begs leave to report as follows:

The purpose of this measure is to adjust the contribution rates to the unemployment compensation fund for employers. Specifically, this measure increases the employer's maximum unemployment insurance contribution rates for certain employers beginning on January 1, 2013.

The Department of Labor and Industrial Relations provided comments on this measure.

Your Committee has amended this measure by:

- (1) Deleting language increasing the standard rate of contributions payable by each employer from five and four-tenths percent to six and six-tenths percent;
- (2) Changing its effective date to July 1, 2013; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2264, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2264, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

HSCR 95312

Record of Votes of the Committee on Finance

HB 2264 HD LAB	FIN	Date:	2/28/	12
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V _			
2. LEE, Marilyn B. (VC)				
3. CHOY, Isaac W.	✓			
4. CULLEN, Ty				
5. GIUGNI, Heather				
6. HAR, Sharon E.				
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda	/			
9. JORDAN, Jo				
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane	V			
14. YAMASHITA, Kyle T.				
15. MARUMOTO, Barbara C.		V		
16. RIVIERE, Gil				
17. WARD, Gene	✓			
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TOTAL (17)	16		0	0
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Maily 3. Lev				
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