Honolulu, Hawaii

Feb 9 , 2012

RE: H.B. No. 2248 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred H.B. No. 2248 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PACIFIC UNIVERSITY,"

begs leave to report as follows:

The purpose of this measure is to support higher education in the State by authorizing the issuance of special purpose revenue bonds to assist Hawaii Pacific University and one or more of its not-for-profit affiliates to finance, refinance, and reimburse costs related to the planning, acquisition, and construction of various capital-related projects.

Hawaii Pacific University supported this measure with amendments. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Inserting language to permit Hawaii Pacific University to consolidate small bond issues into a single large transaction with potential multiple-project parties; and
- (2) Making technical, nonsubstative amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2248, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2248, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Higher Education,

SCOTT NISHIMOTO, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## Hockru-12

## Record of Votes of the Committee on Higher Education

Bill/Resolution No.: HB 2248	Committee Referral: Date:		2017	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
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HED Members	Ayes	Ayes (WR)	Nays	Excused
1. NISHIMOTO, Scott Y. (C)	<b>√</b>			
2. NAKASHIMA, Mark M. (VC)	<b>✓</b>			
3. AQUINO, Henry J.C.	-			
4. AWANA, Karen L.	V			
5. BELATTI, Della Au		-		
6. CHANG, Jerry L.				V
7. HANOHANO, Faye P.				
8. MIZUNO, John M.				
9. OKAMURA, Tom				V
10. SAIKI, Scott K.				
11. TAKAI, K. Mark				
12. TAKUMI, Roy M.				
13. WOOLEY, Jessica				, .
14. CHING, Corinne W.L.				
15. JOHANSON, Aaron Ling				
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TOTAL (15)	10	U	D	5
The recommendation is: Adopted   Not Adopted				
If joint referral, did not support recommendation.				
Commune acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				