STAND. COM. REP. NO. 3037

Honolulu, Hawaii

MAR 3 0 2012

RE: H.B. No. 1980

H.D. 1 S.D. 1

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1980, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose and intent of this measure is to change the deadline for filing and paying various taxes from the twentieth day of the month to the last day of the month.

Your Committee received testimony in support of this measure from the Chamber of Commerce of Hawaii. The Department of Taxation and the Department of Commerce and Consumer Affairs submitted comments on the measure.

Your Committee finds that allowing taxpayers until the end of the month to file and pay their taxes would assist taxpayers in meeting their tax obligations on a timely basis and would also be consistent with general business practices.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1980, H.D. 1, as amended herein, and recommends that it pass

Second Reading in the form attached hereto as H.B. No. 1980, H.D. 1, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y. TSE Chair

The Senate Twenty-Sixth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		Date:		
HB1980 HD1	WAM			3-22-12	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)					
KIDANI, Michelle N. (VC)					11
CHUN OAKLAND, Suzanne					
DELA CRUZ, Donovan M.					
ENGLISH, J. Kalani					
ESPERO, Will					
FUKUNAGA, Carol					
KIM, Donna Mercado					
KAHELE, Gilbert					
KOUCHI, Ronald D.					
RYAN, Pohai					
TOKUDA, Jill N.					
WAKAI, Glenn					
SLOM, Sam					
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TOTAL		14	\bigcirc	0	0
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature: Mchille - Klani					
Distribution: Original Yellow Pink Goldenrod					
File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes