STAND. COM. REP. NO. 719 -12

Honolulu, Hawaii

March 2 , 2012

RE: H.B. No. 1980 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1980 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to change the deadline for the filing and payment of various specified taxes from the twentieth day of the month to the last day of the month.

The Chamber of Commerce of Hawaii and a concerned individual testified in support of this measure. The Department of Taxation, Department of Commerce and Consumer Affairs, and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- Changing its effective date to January 1, 2014;
- (2) Making the changes in the deadline for the filing and payment of various specified taxes applicable to taxable years beginning after December 31, 2013; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1980, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1980, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

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Record of Votes of the Committee on Finance

HI3 1980	e Referral:	FIN Date:	3/1/	//-
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHOY, Isaac W.	V			
4. CULLEN, Ty	/_			
5. GIUGNI, Heather	V/	****		
6. HAR, Sharon E.			·	
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda	//			
9. JORDAN, Jo				
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				· <u> </u>
12. MORIKAWA, Dee	\/		_	
13. TOKIOKA, James Kunane	V			
14. YAMASHITA, Kyle T.	1			-
15. MARUMOTO, Barbara C.	V/			
16. RIVIERE, Gil				
17. WARD, Gene				
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TOTAL (17)	17			
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
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