STAND. COM. REP. NO. 715 -12

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 1838

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1838 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the issuance of general obligation bonds to finance project appropriations contained in specified acts of the Legislature for which the means of financing is designated as general obligation bond funds or reimbursable general obligation bond funds; and
- (2) Make a declaration of findings with respect to such authorizations as mandated by the Constitution of the State of Hawaii.

The Department of Budget and Finance testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1838 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

HSUR715-12

Record of Votes of the Committee on Finance

Bill/Resolution No.: + 13 838 Commi	ttee Referral:	Date	3///	2
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	L.			
3. CHOY, Isaac W.				
4. CULLEN, Ty				
5. GIUGNI, Heather	V ,			
6. HAR, Sharon E.				
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda				
9. JORDAN, Jo				_
10. KAWAKAMI, Derek S.K.	V			
11. LEE, Chris	V,			
12. MORIKAWA, Dee			·	
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.	V			
15. MARUMOTO, Barbara C.	V/			
16. RIVIERE, Gil	\			
17. WARD, Gene	V			-
				-
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TOTAL (17)	17	0	0	\bigcirc
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				