Honolulu, Hawaii

Feb 3 , 2012

RE: H.B. No. 1830 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.B. No. 1830 entitled:

"A BILL FOR AN ACT RELATING TO ARBITRATION,"

begs leave to report as follows:

The purpose of this measure is to establish a process by which licensed or certified, unbiased real estate appraisers are used for arbitration proceedings to determine the fair market value, fair market rental, or fair and reasonable rent of real property.

Numerous individuals testified in support of this measure. The Department of Commerce and Consumer Affairs, Hawaii Reserves Incorporated, Hawaii Chapter of the Appraisal Institute, W.H. Shipman Limited, and Land Use Research Foundation of Hawaii testified in opposition to this measure.

Your Committee has amended this measure by:

- (1) Adding a definition for "unbiased"; and
- (2) Changing the effective date to July 1, 2112, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee is in accord with the intent and

purpose of H.B. No. 1830, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1830, H.D. 1, and be referred to the Committees on Consumer Protection & Commerce and Judiciary.

Respectfully submitted on behalf of the members of the Committee on Economic Revitalization & Business,

ANGUS L.K. McKELVEY, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

HSCR 80-12

Record of Votes of the Committee on Economic Revitalization & Business

Bill/Resolution No.: Committe HB 1830 EPB,	ee Referral: CPC/JUD,	Fin Date:	1/24/1	2
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	X			
2. CHOY, Isaac W. (VC)	\ \			
3. AWANA, Karen L.				
4. BROWER, Tom	*			
5. EVANS, Cindy	X			
6. HASHEM, Mark J.	X			
7. NISHIMOTO, Scott Y.	X			
8. TOKIOKA, James Kunane	X			
	,			
9. TSUJI, Clift		X		-
10. MARUMOTO, Barbara C.		X		
11. PINE, Kymberly Marcos				_
<u></u>				
TOTAL (11)	8	2		/
The recommendation is: Adopted If joint referral, did not support recommendation. Committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) Committee Duplicate (Yellow) Chief Clerk's Office Duplicate (Pink) HMSO				