Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 1726 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1726 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to extend the repeal date of the energy systems development special fund to June 30, 2015, to match the repeal date of the environmental response, energy, and food security tax, which is its primary source of funding.

The Department of Business, Economic Development, and Tourism; the Hawaii State Energy Office; the Hawaii Natural Energy Institute at the University of Hawaii at Manoa; the Blue Planet Foundation; and an individual supported this measure. The Public Utilities Commission commented on this measure.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, for the purpose of facilitating further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1726, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1726, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature

HSCR 905-12

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	tee Referral: EEP, F	[N Date:	3/1//	2
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. CHOY, Isaac W.				
4. CULLEN, Ty				
5. GIUGNI, Heather				-
6. HAR, Sharon E.				
7. HASHEM, Mark J.				
8. ICHIYAMA, Linda				
9. JORDAN, Jo	V			
10. KAWAKAMI, Derek S.K.				
11. LEE, Chris				
12. MORIKAWA, Dee				
13. TOKIOKA, James Kunane	V/			
14. YAMASHITA, Kyle T.	V	,		
15. MARUMOTO, Barbara C.				
16. RIVIERE, Gil	1			
17. WARD, Gene	V			
	 			
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TOTAL (17)	17		C	0
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marily B. Lee				
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