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Honolulu, Hawaii

APR 1 7 2012

RE: GOV. MSG. NO. 904

Honorable Shan S. Tsutsui President of the Senate Twenty-Sixth State Legislature Regular Session of 2012 State of Hawaii

Sir:

Your Committee on Economic Development and Technology, to which was referred Governor's Message No. 904, submitting for study and consideration the nomination of:

BOARD OF DIRECTORS OF THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION

G.M. No. 904 DEREK LAU, for a term to expire 6-30-2015, as amended by G.M. No. 922,

begs leave to report as follows:

Your Committee has reviewed the personal history, resume, and statement submitted by the nominee and finds Derek Lau to possess the requisite qualifications to be nominated to the Board of Directors of the High Technology Development Corporation.

Your Committee received testimony in support of the nomination of Derek Lau from the High Technology Development Corporation, Hawaii Association of REALTORS, Honolulu Board of REALTORS, Wells Fargo Home Mortgage, Island Snow Hawaii, United Cerebral Palsy of Hawaii, Analyzer, and three individuals.

Derek Lau is President and Principal Broker of Real Estate Specialists, LLC, a firm specializing in commercial and residential real estate sales and leases, as well as President and Owner of InkScream Inc., a technical software consulting business. In addition to his real estate and consulting work, Mr. Lau has nearly a decade of experience as a software design engineer with Data House, Inc. He is a graduate of the University of Oregon with a Bachelor of Science in Computer and Information Science.

2012-2011 GM SSCR SMA.doc

He is a member of several state and national realtor organizations as well as a member of the Board of Directors of the United Cerebral Palsy Association.

As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominee, has found the nominee to be qualified for the position to which nominated and recommends that the Senate advise and consent to the nomination.

Respectfully submitted on behalf of the members of the Committee on Economic Development and Technology,

CAROL FUKUNAGA, Chair

The Senate Twenty-Sixth Legislature State of Hawai'i

Record of Votes Committee on Economic Development and Technology EDT Advise and Consent

Governor's Message No.:*	Committee F	Referral:	Date:	1/11	/, -
GM 904	EDT			4/11	/12/
The Committee is reconsidering its decision					
The Recommendation is:			-	·-··	
Advise and Consent					
Members		Aye	Aye (WR)	Nay	Excused
FUKUNAGA, Carol (C)		V			
WAKAI, Glenn (VC)					
BAKER, Rosalyn H.					
SOLOMON, Malama					V
SLOM, Sam					1
		17.			
		[n			
TOTAL		3	Ø	Ø	2
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one Governor's Message per Record of Votes