S.C.R. NO. 24

JAN 2 5 2012

SENATE CONCURRENT RESOLUTION

APPROVING THE SALE OF THE LEASED FEE INTEREST IN 95-031 KUAHELANI AVENUE, NO. 242, MILILANI, HAWAII.

WHEREAS, section 171-64.7, Hawaii Revised Statutes, requires the prior approval of the Legislature by concurrent resolution to sell certain state lands in fee simple; and

WHEREAS, section 171-64.7(c), Hawaii Revised Statutes, states that "[t]he concurrent resolution shall contain the following information:

- (1) The specific location and size in square feet or in other precise measure of the parcels of land to be sold or given;
 - (2) The appraisal value of the land to be sold or given;
 - (3) The names of all appraisers performing appraisals of the land to be sold or given;
 - (4) The date of the appraisal valuation;
 - (5) The purpose for which the land is being sold or given;
 - (6) A detailed summary of any development plans for the land to be sold or given; and
 - (7) A statement of whether the land is, or is not, land that was classed as government or crown lands previous to August 15, 1895, or was acquired by the State in exchange for such lands, and a detailed explanation of how the state department or agency made this determination.

A draft of the concurrent resolution for the prior approval of a sale or gift of land shall also be submitted to the office of Hawaiian affairs at least three months prior to the convening of a regular or special session of the legislature to allow the office to determine whether the land was classed as government or crown lands previous to August 15, 1895, or was acquired by the State in exchange for such lands"; and

 WHEREAS, pursuant to section 171-64.7(e), Hawaii Revised Statutes, prior to finalizing any proposal for the sale or gift of lands and prior to the submission of the concurrent resolution to the Legislature, an informational briefing on the proposed sale or gift of lands shall be held in the community where the land to be sold or given is located; and

WHEREAS, the Hawaii Housing Finance and Development Corporation (the "Corporation") desires to sell the leased fee interest in 95-031 Kuahelani Avenue, No. 242, Mililani, Hawaii, and provides the following information pursuant to section 171-64.7, Hawaii Revised Statutes:

- (1) The property is an apartment unit in the Nahoa Apartments condominium built in 1974 and is identified as a 764 square foot apartment unit, TMK No. 1-9-4-5-34-0109;
- (2) The leased fee interest in this property was appraised to have a fair market value of \$38,900;
- (3) The parcel was appraised by Harlin Young & Co, Ltd.;
- (4) The appraisal valuation date is July 1, 2011;
- (5) The primary purpose for the sale of this property is to convey the leased fee interest to its current leasehold owner;
- (6) There is no development plan for this unit, which is a residence; and
- (7) As of August 15, 1895, the property was a portion of Royal Patent No. 5732, Land Commission Award No. 8241 to Ioane Ii, and therefore private land; the Corporation's predecessor agency, the Hawaii Housing Authority, acquired title to the property through warranty deed of Mililani Town, Inc., dated October 7, 1974, filed as Land Court Document No. 698788; and this was determined by a search of the title records by Title Guaranty of Hawaii on July 27, 2011; and

WHEREAS, the Corporation duly submitted a draft of the Concurrent Resolution to the Office of Hawaiian Affairs on October 3, 2011, more than three months prior to the opening date of the Regular Session of 2012; and

WHEREAS, the Corporation duly conducted a public informational briefing on the sale of this parcel on August 10, 2011, at the Mililani High School cafeteria, Mililani, Hawaii, following publication of notice of the briefing in the Honolulu Star-Advertiser newspaper on August 4 and 7, 2011; and

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1	WHEREAS, no objection to the proposed sale was received at
2	the public informational briefing; now, therefore,
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4	BE IT RESOLVED by the Senate of the Twenty-sixth
5	Legislature of the State of Hawaii, Regular Session of 2012, the
6	House of Representatives concurring, that the sale of the leased
7	fee interest in 95-031 Kuahelani Avenue, No. 242, Mililani,
8	Hawaii, TMK No. 1-9-4-5-34-0109, is hereby approved; and
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0	BE IT FURTHER RESOLVED that a certified copy of this
1	Concurrent Resolution be transmitted to the Executive Director
2	of the Corporation.
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5	OFFERED BY:
6	
7	BY REOUEST