JAN 2 5 2012

## A BILL FOR AN ACT

RELATING TO PETROLEUM.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The recent announcement regarding the sale of
- 2 the Tesoro oil refinery has caused a great deal of concern
- 3 regarding the ability to meet the oil needs of the State.
- 4 Because the proposed sale of the Tesoro oil refinery has
- 5 attracted no bidders to date, the State is left with only one
- 6 major oil refinery. It is imperative that the legislature
- 7 understand the oil refining capacity of the current oil refining
- 8 operations in the State.
- 9 SECTION 2. The energy resources coordinator shall conduct
- 10 a study to assess the impact of the potential closing of a major
- 11 oil refinery in the State on the oil refining needs of the
- 12 State. Specifically, the energy resources coordinator shall
- 13 determine whether the current oil refining facilities have
- 14 sufficient production capacity to meet the current and future
- 15 oil refining needs of the State.
- 16 SECTION 3. The energy resources coordinator shall submit a
- 17 report of findings, recommendations, and any proposed
- 18 legislation to the legislature no later than September 1, 2012.

SB LRB 12-0914.doc



SECTION 4. This Act shall take effect upon its approval.

Welsena

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INTRODUCED BY:

# S.B. NO. 3042

### Report Title:

Energy Resources Coordinator; Report; Oil Refinery

### Description:

Requires the energy resources coordinator to study the impact of the closing of the Tesoro oil refinery on the oil refinery needs of the State.

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