
A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 46-15.1, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Each county shall issue affordable housing credits to
4 the department of Hawaiian home lands with respect to existing
5 and future Hawaiian home lands projects upon a request for such
6 credits by the department of Hawaiian home lands. The credits
7 shall be transferable and shall be issued on a one-unit for one-
8 unit basis. The credits may be applied county-wide within the
9 same county in which the credits were earned to satisfy
10 affordable housing obligations imposed by the county on market
11 priced residential and non-residential developments. County-
12 wide or project-specific requirements for the location of
13 affordable housing units; housing class, use, or type;
14 construction time; or other county requirements for affordable
15 housing units shall not impair, restrict, or condition the
16 county's obligation to apply the credits in full satisfaction of
17 all county requirements."



- 1 SECTION 2. New statutory material is underscored.
- 2 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Affordable Housing Credits; Department of Hawaiian Home Lands;
Counties

Description:

Amends section 46-15.1(b), HRS, to clarify that certain county affordable housing requirements shall not impair, restrict, or condition a county's obligation to issue affordable housing credits to the department of Hawaiian home lands or apply credits in satisfaction of all county requirements. Effective 7/1/2050. (SD1)

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