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A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 46-15.1, Hawaii Revised Statutes, is 2 amended by amending subsection (b) to read as follows: 3 Each county shall issue affordable housing credits to "(b) 4 the department of Hawaiian home lands with respect to existing 5 and future Hawaiian home lands projects upon a request for such credits by the department of Hawaiian home lands. The credits 6 7 shall be transferable and shall be issued on a one-unit for one-8 unit basis. Credits shall be issued for each single-family 9 residence, multi-family unit, other residential unit, or if 10 allowed under the county's affordable housing programs, vacant 11 lot, developed by the department of Hawaiian home lands. 12 The credits may be applied county-wide within the same county in which the credits were earned to satisfy affordable housing 13 14 obligations imposed by the county on market priced residential 15 and non-residential developments. County-wide or project-16 specific requirements for the location of affordable housing units; housing class, use, or type; construction time; or other
 - county requirements for affordable housing units shall not SB3025 HD2 HMS 2012-3442-1

- 1 impair, restrict, or condition the county's obligation to apply
- 2 the credits in full satisfaction of all county requirements
- 3 whether by rule, ordinance, or particular zoning conditions of a
- 4 project.
- 5 For purposes of this section, "affordable housing
- 6 obligation" means the requirement imposed by a county to develop
- 7 vacant lots, single-family residences, multi-family residences,
- 8 or any other type of residence for sale or rent to individuals
- 9 within a specified income range."
- 10 SECTION 2. New statutory material is underscored.
- 11 SECTION 3. This Act shall take effect upon its approval,
- 12 and shall be repealed on June 30, 2015; provided that section
- 13 46-15.1(b), Hawaii Revised Statutes, shall be reenacted pursuant
- 14 to section 3 of Act 141, Session Laws of Hawaii 2009.

Report Title:

Affordable Housing Credits; Department of Hawaiian Home Lands; Counties

Description:

Requires affordable housing credits to be issued for each single-family residence, multi-family unit, other residential unit, or if allowed under the county's affordable housing programs, vacant lot, developed by the Department of Hawaiian Home Lands under specified conditions and requirements.

Repealed on June 30, 2015. (SB3025 HD2)

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