JAN 2 5 2012

A BILL FOR AN ACT

RELATING TO ALOHA STADIUM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The University of Hawaii generates a
- 2 significant percentage of Aloha Stadium's revenues but does not
- 3 receive any portion of these revenues. The purpose of this Act
- 4 is to require that the University of Hawaii receive twenty-five
- 5 per cent of all revenue it generates for Aloha Stadium.
- 6 SECTION 2. Chapter 109, Hawaii Revised Statutes, is
- 7 amended by adding a new section to be appropriately designated
- 8 and to read as follows:
- 9 "\$109- Stadium revenue; University of Hawaii. (a) The
- 10 stadium authority shall distribute to the University of Hawaii
- 11 twenty-five per cent of all revenue generated by the University
- 12 of Hawaii at the stadium.
- (b) The stadium authority and the University of Hawaii
- 14 shall determine what constitutes revenue generated by the
- 15 University of Hawaii for purposes of this section."
- 16 SECTION 3. Section 109-3, Hawaii Revised Statutes, is
- 17 amended to read as follows:

S.B. NO. **2991**

1	"§109-3 Stadium special fund. There is created a special
2	fund to be known as the stadium special fund into which funds
3	collected by the authority shall be deposited; provided that all
4	funds received pursuant to this section shall be kept completely
5	separate from the Kapolei recreational sports complex special
6	fund. Moneys may not be transferred between the stadium special
7	fund and the Kapolei recreational sports complex special fund.
8	The stadium special fund shall be applied, used, and disposed of
9	for the payment of:
10	(1) The expenses of the operation, maintenance, promotion,
11	and management of [; and] the stadium and related
12	<pre>facilities;</pre>
13	(2) All or a portion of the cost of financing any capital
14	improvement project for[+] the stadium and related
15	facilities; and
16	(3) Distributions to the University of Hawaii for revenue
17	generated by the University of Hawaii at the stadium,
18	pursuant to section 109- ;
19	[the stadium and related facilities;] provided that all services
20	required for the stadium and related facilities shall be
21	performed by persons hired on contract or otherwise, without
22	regard for chapter 76; provided further that the authority shall
	2012-0739 SB SMA.doc

7

S.B. NO. 2991

- 1 report to the legislature all receipts and expenditures of the
- 2 stadium special fund account twenty days prior to the convening
- 3 of each regular session."
- 4 SECTION 4. Statutory material to be repealed is bracketed
- 5 and stricken. New statutory material is underscored.
- 6 SECTION 5. This Act shall take effect upon its approval.

INTRODUCED BY:

9m.

S.B. NO. **299** /

Report Title:

Aloha Stadium; Stadium Authority; University of Hawaii

Description:

Requires the stadium authority to pay the University of Hawaii twenty-five per cent of all revenues the University of Hawaii generates at Aloha Stadium. Authorizes payment of the distribution to the University of Hawaii out of the stadium special fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.