
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 103, Session Laws of Hawaii 2007, as
2 amended by Act 198, Session Laws of Hawaii 2009, is amended by
3 amending section 5 to read as follows:

4 "SECTION 5. This Act shall take effect upon its approval;
5 provided that:

6 (1) The amendments made to this Act to:

7 (A) The definition of "power-generating facility" in
8 section 243-1, Hawaii Revised Statutes; and

9 (B) Section 243-4(a), Hawaii Revised Statutes,
10 shall be repealed on December 31, [~~2012~~] 2017, and
11 section 243-4(a), Hawaii Revised Statutes, shall be
12 reenacted in the form in which it read on the day
13 before the effective date of this Act; and

14 (2) The rate of tax for naphtha as provided for in section
15 243-4(a)(3), Hawaii Revised Statutes, shall be
16 effective retroactively and apply to any imposition of
17 the fuel tax on naphtha sold for use in a power-
18 generating facility."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken.

3 SECTION 3. This Act shall take effect upon its approval.



Report Title:

Power Generation; Naphtha Fuel Tax; Sunset; Extension

Description:

Extends the sunset provision relating to the tax on naphtha fuel sold for use in a power-generating facility from 12/31/2012 to 12/31/2017. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

