## A BILL FOR AN ACT

RELATING TO PUBLIC SCHOOL FACILITIES.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 171C, Hawaii Revised Statutes, is
2	amended by adding a new section to be appropriately designated
3	and to read as follows:
4	"§171C- School facilities special fund. (a) There is
5	established a school facilities special fund into which shall be
6	deposited all proceeds from leases, permits, interest income
7	generated from public school lands and facilities, and other
8	revenue generated from the non-permanent disposition of public
9	school lands and facilities under this chapter, less the
10	following:
11	(1) The principal and interest on bonds issued pursuant to
12	this chapter for projects on public school lands or
13	utilizing public school facilities;
14	(2) The cost of administering, operating, and maintaining
15	projects on public school lands or utilizing public
16	school facilities, not to exceed fifteen per cent of
17	the sums collected, net of principal and interest
18	payments on bonds; and

1	(3) Other sums that may be necessary for the issuance of
2	bonds under this chapter.
3	(b) The school facilities special fund shall be
4	administered by the department of education in consultation with
5	the board of education. Except as otherwise provided, all
6	moneys in the school facilities special fund shall be used
7	exclusively for the new construction and upgrade of twenty-first
8	century school facilities, and the retrofit and upgrade of
9	existing school facilities to meet twenty-first century school
10	standards."
11	SECTION 2. Section 171C-17, Hawaii Revised Statutes, is
12	amended by amending subsection (a) to read as follows:
13	"(a) There is established the Hawaii public land
14	development revolving fund, to which shall be credited any state
15	appropriations to the fund, any sums collected as a result of
16	bonds issued pursuant to this chapter, any revenues generated
<b>17</b>	from the facilities, except as provided in section 171C- , or
18	other moneys made available to the fund, to be expended as
19	directed by the corporation."
20	SECTION 3. The public land development corporation shall
21	submit a report to the legislature no later than twenty days
22	prior to the convening of the regular session of 2013 detailing

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- 1 the progress made with the school facilities special fund,
- 2 including sites being considered for non-permanent disposition
- 3 and the process the corporation is employing to select where the
- 4 construction of new facilities and retrofitting of existing
- 5 facilities to meet twenty-first century school standards will be
- 6 done.
- 7 SECTION 4. New statutory material is underscored.
- 8 SECTION 5. This Act shall take effect on July 1, 2012.

## Report Title:

Public School Facilities; Public Land Development Corporation

## Description:

Establishes the School Facilities Special Fund to accept revenue generated from the non-permanent disposition of public school lands and facilities to fund school facility construction and upgrade to meet twenty-first century school standards. Includes a reporting requirement. Effective July 1, 2012. (SB2534 HD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.