
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Chapter 237, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"§237- Exemption for rental income; transitional shelter for homeless persons. (a) There shall be exempted from, and excluded from the measure of, the taxes imposed by this chapter, all of the gross proceeds arising from the leasing of real property, whether by lease or sublease on the whole or a portion of the property, received by an owner or lessor, as applicable, from:

(1) Nonprofit organizations registered under section 501(c) of the Internal Revenue Code;

(2) State, county, or federal agencies; or

(3) Provider agencies contracted by the department of human services pursuant to section 346-365;

provided that the real property is used to provide transitional shelter for homeless persons, and there is a signed lease or rental agreement on the real property to which the nonprofit



1 organization, government agency, or contracted agency intending
2 to claim the exemption is a party.

3 (b) For purposes of this section:

4 "Homeless" shall have the same meaning as in section
5 346-361.

6 "Real property" shall have the same meaning as in section
7 356D-1, and includes the whole real property or a portion
8 thereof.

9 "Transitional shelter for homeless persons" means real
10 property that is used to provide up to twenty-four months of
11 temporary shelter to homeless families or individuals."

12 SECTION 2. New statutory material is underscored.

13 SECTION 3. This Act, upon its approval, shall apply to
14 gross income or gross proceeds received after June 30, 2012.



Report Title:

General Excise Tax Exemption; Homeless

Description:

Exempts from general excise taxes rents received from qualifying nonprofits and government agencies that provide homeless transitional shelters. (SD1)

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