

JAN 19 2012

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# A BILL FOR AN ACT

RELATING TO PROFESSIONS AND OCCUPATIONS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The Hawaii Revised Statutes is amended by  
2 adding a new chapter to title 25 to be appropriately designated  
3 and to read as follows:

4                               **"CHAPTER**

5                               **PHARMACY BENEFIT MANAGERS**

6       §   -1 **Definitions.** For the purposes of this chapter,  
7 unless the context otherwise requires:

8       "Department" means the department of commerce and consumer  
9 affairs.

10       "Director" means the director of commerce and consumer  
11 affairs.

12       "Pharmacy benefit manager" means any third party manager of  
13 a prescription drug program employed by or under contract with a  
14 pharmacy operating pursuant to chapter 461.

15       §   -2 **Registration.** (a) No pharmacy benefit manager  
16 shall operate in the State without registering annually with the  
17 department.



(b) All registered pharmacy benefit managers shall notify the department of any registration-related changes within ten days.

§ -3 **Registration fee.** The department shall assess an initial registration fee and a subsequent annual registration fee to be determined by the director and adjusted from time to time, which shall be deposited into the compliance resolution fund in accordance with section 26-9(o).

§ -4 **Rules.** The director may adopt rules, pursuant to chapter 91, as the director deems necessary for the effective administration and enforcement of this chapter.

§ -5 **Penalties.** Any person violating this chapter or the rules adopted pursuant to this chapter, shall be fined not more than \$500."

SECTION 2. This Act shall take effect upon its approval.

INTRODUCED BY:

*John B.*  
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# S.B. NO. 2078

**Report Title:**

Pharmacy Benefit Managers; Registration; Fee

**Description:**

Requires pharmacy benefit managers to register annually with the department of commerce and consumer affairs. Authorizes the department of commerce and consumer affairs to assess an annual registration fee.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

