## A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- The legislature finds that the Hawaii community 1 SECTION 1. development authority was established to help determine 2 community development programs; to cooperate with private and 3 4 other government agencies to implement those community development plans; and increase affordable housing, parks, and 5 public facilities in certain districts. Pursuant to chapter 6 206E, Hawaii Revised Statutes, the authority is authorized to 7 sell state-controlled real property. However, under chapter 8 171, Hawaii Revised Statutes, the sale of public lands requires 9 the prior approval of the legislature by concurrent resolution 10 after a sale or exchange proposal is made and reviewed. 11 The legislature also finds that under certain circumstances 12 the authority may find it profitable or beneficial to expedite a 13 real property transaction. Such situations have arisen and may 14 arise in the future in the Kakaako community development 15 district. In anticipation of these opportunities, the 16 legislature finds the need to be informed of the costs and 17
- 18 benefits of selling or purchasing various properties located in HB LRB 12-0910.doc

- 1 the Kakaako community development district in order to make
- 2 decisions regarding the approval of the sale of these public
- 3 lands.
- 4 The purpose of the Act is to require the authority to
- 5 determine the costs and benefits of selling and purchasing
- 6 certain properties within the Kakaako community development
- 7 district.
- 8 SECTION 2. The Hawaii community development authority
- 9 shall determine the costs and benefits of selling and purchasing
- 10 certain properties within the Kakaako community development
- 11 district. The Hawaii community development authority shall
- 12 submit a report to the legislature, including findings,
- 13 recommendations, and any proposed legislation, no later than
- 14 ninety days after the effective date of this Act.
- 15 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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# H.B. NO.2819

#### Report Title:

Hawaii Community Development Authority; Kakaako Community Development District

### Description:

Requires the HCDA to determine the costs and benefits of selling and purchasing certain properties within the Kakaako community development district. Requires the report to be submitted to the legislature 90 days after each approval.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.