## A BILL FOR AN ACT

RELATING TO TAXATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Act 103, Session Laws of Hawaii 2007, as
2	amended by	y Act 198, Session Laws of Hawaii 2009, is amended by
3	amending	section 5 to read as follows:
4	"SEC	TION 5. This Act shall take effect upon its approval;
5	provided that:	
6	(1)	The amendments made to this Act to:
7		(A) The definition of "power-generating facility" in
8		section 243-1, Hawaii Revised Statutes; and
9		(B) Section 243-4(a), Hawaii Revised Statutes,
10		shall be repealed on December 31, $[\frac{2012}{7}]$ and
11		section 243-4(a), Hawaii Revised Statutes, shall be
12		reenacted in the form in which it read on the day
13		before the effective date of this Act; and
14	(2)	The rate of tax for naphtha as provided for in section
15		243-4(a)(3), Hawaii Revised Statutes, shall be
16		effective retroactively and apply to any imposition of
17		the fuel tax on naphtha sold for use in a power-
18		generating facility."

- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect on July 1, 2050.

## Report Title:

Power Generation; Naphtha Fuel Tax; Sunset; Repeal

## Description:

Extends the sunset provision relating to the reduction of the fuel tax on naphtha sold for use in a power-generating facility to December 31, 2017. Effective 07/01/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.