A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 232E-3, Hawaii Revised Statutes, is amended to read as follows:

"\$232E-3 Duties. The commission shall conduct a systematic review of the State's tax structure, using such

5 standards as equity and efficiency. Thirty days prior to the

6 convening of the second regular session of the legislature after

7 the members of the commission have been appointed, the

 $oldsymbol{8}$ commission shall submit to the legislature an evaluation of the

9 State's tax structure and recommend revenue and tax policy,

10 except that [for]:

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(1) For the commission appointed on or before July 1, 1980, or the replacement commission intended to function prior to the appointment of a new commission on or before July 1, 1985, the commission shall submit the required evaluation and recommendations to the legislature thirty days prior to the convening of the regular session of 1985[-]; and

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<u>(2)</u>	For the commission appointed on or before July 1,
	2010, or the successor commission intended to function
	prior to the appointment of a new commission on or
	before July 1, 2015, the commission shall submit the
	required evaluation and recommendations to the
	legislature thirty days prior to the convening of the
	regular session of 2013."
SECT	ION 2. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.	
SECT	ION 3. This Act shall take effect on May 2, 2012.
	SECT

Report Title:

Tax Review Commission; Report

Description:

Extends the reporting date of the 2010-2012 Tax Review Commission. Effective May 2, 2012. (HB2326 CD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.