A BILL FOR AN ACT

RELATING TO HUMAN SERVICES.

HB2130 HD1 HMS 2012-1717

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 103-10, Hawaii Revised Statutes, is 2 amended by amending subsection (a) to read as follows: 3 "(a) Any person who renders a proper statement for goods 4 delivered or services performed, pursuant to contract, to any 5 agency of the State or any county, shall be paid no later than 6 thirty calendar days following receipt of the statement or satisfactory delivery of the goods or performance of the 7 8 services. In the event circumstances prevent the paying agency 9 from complying with this section, the person shall be entitled 10 to interest from the paying agency on the principal amount 11 remaining unpaid at a rate equal to the prime rate for each 12 calendar quarter plus two per cent[7]; provided that an operator 13 of an adult day care facility, community care foster family home, or adult residential care home shall be entitled to 14 15 interest from the paying agency on the principal amount 16 remaining unpaid at a rate of for each calendar quarter commencing on the thirtieth day following receipt of the **17** statement or satisfactory delivery of the goods or performance 18

- 1 of the services, whichever is later, and ending on the date of
- 2 the check. As used in this subsection, "prime rate" means the
- 3 prime rate as posted in the Wall Street Journal on the first
- 4 business day of the month preceding the calendar quarter."
- 5 SECTION 2. Statutory material to be repealed is bracketed
- 6 and stricken. New statutory material is underscored.
- 7 SECTION 3. This Act shall take effect on July 1, 2050.

Report Title:

Late Payments; Adult Day Care Facility; Community Care Foster Family Home; Adult Residential Care Home

Description:

Requires the State to pay interest on late payments to an operator of an adult day care facility, community care foster family home, or adult residential care home. Effective July 1, 2050. (HB2130 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.