A BILL FOR AN ACT

RELATING TO STUDENT ACTIVITY FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 302A-1305, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "[+]\$302A-1305[+] Inactive student activity accounts.
- 4 Student activity funds that are left in the school [for a period
- 5 of five years] after the graduation of the class to which the
- 6 <u>funds belong</u> shall be deposited into the <u>school's</u>
- 7 nonappropriated local school fund account [unless the graduating
- 8 class donates, in writing, the funds to the school within the
- 9 five-year period]."
- 10 SECTION 2. Statutory material to be repealed is bracketed
- 11 and stricken. New statutory material is underscored.
- 12 SECTION 3. This Act shall take effect upon its approval.

13

MUNIMUM Parky 3. 2

AMENIMUM PARKY 3. 2

MANUAL PROPERTY OF THE PROPERTY OF THE PARKY STATES OF THE PARKY

HB LRB 12-0002.doc

JAN 1 9 2012

Report Title:

Inactive Student Activity Accounts

Description:

Allows public schools to claim student activity funds left in the school by a graduating class immediately after the graduation of the class, rather than five years after the class graduates or upon donation by the graduating class as provided under current law.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.