A BILL FOR AN ACT

RELATING TO ENERGY.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The legislature finds that Hawaii, as an
2	isolated island state, is highly dependent on imported oil. To
3	promote self-sufficiency in energy and power production, Hawaii
4	has taken many steps to develop alternate sources of energy.
5	One step was to enact Act 253, Session Laws of Hawaii 2007,
6	which, among other things, established the energy systems
7	development special fund to provide moneys for the development
8	of an integrated approach to and portfolio management of
9	renewable energy and energy efficiency technology projects.
10	Three years later, Act 73, Session Laws of Hawaii 2010, made the
11	environmental response, energy, and food security tax the main
12	source of funding for the energy systems development special
13	fund. However, Act 73, Session Laws of Hawaii 2010, set the
14	environmental response, energy, and food security tax to repeal
15	in 2015, while the energy systems development special fund was
16	inadvertently left to repeal in 2012.

energy systems development special fund and the environmental HB1726 SD2 LRB 12-2356.doc

The purpose of this Act is to align the repeal dates of the

- 1 response, energy, and food security tax by extending the repeal
- 2 date of the energy systems development special fund to 2015,
- 3 along with the periodic evaluation and plan of action
- 4 requirements for the special fund, which were also enacted by
- 5 Act 253.
- 6 SECTION 2. Act 253, Session Laws of Hawaii 2007, is
- 7 amended by amending section 8 to read as follows:
- 8 "SECTION 8. This Act shall take effect on July 1, 2007;
- 9 provided that sections 304A-C, 304A-D, and 304A-E, Hawaii
- 10 Revised Statutes, shall be repealed on June 30, [2012.] 2015."
- 11 SECTION 3. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.
- 13 SECTION 4. This Act shall take effect on July 1, 2050.

Report Title:

Energy Systems Development Special Fund; Barrel Tax

Description:

Extends the repeal date of the energy systems development special fund and periodic evaluation and plan of action requirements of the special fund to 2015 to match that of the environmental response, energy, and food security tax. Effective 07/01/2050. (SD2)

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