HB LRB 12-0511.doc

A BILL FOR AN ACT

RELATING TO TRANSIENT ACCOMMODATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The Hawaii Revised Statutes is amended by 2 adding a new section to be appropriately designated and to read 3 as follows: 4 Transient accommodations; nonresident owners. 5 (a) Any nonresident owner of a single-family residential dwelling, condominium unit, apartment, or townhouse located in 6 7 the State who rents or offers to rent the owner's single-family 8 residential dwelling, condominium unit, apartment, or townhouse 9 as a transient accommodation for periods of thirty days or less 10 shall rent or offer to rent the subject property through a real 11 estate broker or salesperson licensed under chapter 467. The 12 real estate broker or salesperson shall collect rents due on 13 behalf of the owner and shall remit the appropriate taxes to the 14 State as required by chapter 237. 15 (b) Any nonresident owner subject to subsection (a) that 16 does not comply with the requirements of this section shall be 17 notified in writing by the real estate commission of the 18 noncompliance and of the need to take corrective action within

- 1 seven days of the receipt of notification. If the noncompliance
- 2 continues for longer than seven days after notification, the
- 3 nonresident owner shall be fined not more than \$1,000 per day
- 4 for each day of noncompliance."
- 5 SECTION 2. This Act does not affect rights and duties that
- 6 matured, penalties that were incurred, and proceedings that were
- 7 begun before its effective date.
- 8 SECTION 3. New statutory material is underscored.
- 9 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 1 1 2012

Circly Evans

H.B. NO. 1707

Report Title:

Transient Accommodations

Description:

Requires nonresident owners of single family residential dwellings, apartments, condominiums, or townhouses who rent their property as a transient accommodation for 30 days or less to rent the property through a licensed real estate broker or salesperson. Provides for penalty.

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