A BILL FOR AN ACT

RELATING TO HIGH TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The University of Hawaii shall extend the
- 2 current land lease agreement with the high technology
- 3 development corporation, located at 2800 Woodlawn Drive, Manoa,
- 4 Honolulu, Hawaii, identified as tax map key 2-9-26: por. 3, 37,
- 5 and 38, on the same terms and for a period no less than twenty-
- 6 five years from the expiration date of the existing lease.
- 7 SECTION 2. This Act shall take effect on July 1, 2012.

Report Title:

High Technology Development Corporation; University of Hawaii; Land Lease

Description:

Requires the University of Hawaii to extend the current land lease with the high technology development corporation for no less than 25 years from the date of expiration of the existing lease. Effective July 1, 2012. (HB1511 HD2)

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