

EXECUTIVE CHAMBERS HONOLULU

NEIL ABERCROMBIE GOVERNOR

December 29, 2011

The Honorable Shan S. Tsutsui, President and Members of the Senate
Twenty-Sixth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Calvin K.Y. Say, Speaker and Members of the House of Representatives Twenty-Sixth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

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Dear President Tsutsui, Speaker Say, and Members of the Legislature:

For your information and consideration, I am transmitting herewith two (2) copies of the Hawaii Real Estate Commission's ("REC") Annual Report for fiscal year ending June 20, 2011, pursuant to Section 467-4(5), Hawaii Revised Statutes. Also incorporated into the REC Report, pursuant to Sections 514A-133(d) and 514B-73(d), Hawaii Revised Statutes, is the Condominium Management Education Fund Report and the Condominium Education Trust Fund Report. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at http://hawaii.gov/dcca/reports.

Sincerely,

NEIL ABERCROMBIE Governor, State of Hawaii

Enclosures