

EXECUTIVE CHAMBERS HONOLULU

NEIL ABERCROMBIE GOVERNOR

June 28, 2012

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813 The Honorable Calvin Say, Speaker and Members of the House Twenty-Sixth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Tsutsui, Speaker Say and Members of the Legislature:

This is to inform you that on June 28, 2012, the following bill was signed into law:

HB2326 HD1 SD1 CD1

RELATING TO TAXATION.

Act 181 (12)

NEIL ABERCROMBIE Governor, State of Hawaii Approved by the Governor JUN 2 8 2012

ORIGINAL

H.B. NO.

HOUSE OF REPRESENTATIVES TWENTY-SIXTH LEGISLATURE, 2012 STATE OF HAWAII

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 232E-3, Hawaii Revised Statutes, is 2 amended to read as follows:

3 "§232E-3 Duties. The commission shall conduct a

4 systematic review of the State's tax structure, using such

5 standards as equity and efficiency. Thirty days prior to the

6 convening of the second regular session of the legislature after

7 the members of the commission have been appointed, the

8 commission shall submit to the legislature an evaluation of the

9 State's tax structure and recommend revenue and tax policy,

10 except that [for]:

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(1) For the commission appointed on or before July 1, 1980, or the replacement commission intended to function prior to the appointment of a new commission

on or before July 1, 1985, the commission shall submit

the required evaluation and recommendations to the

legislature thirty days prior to the convening of the

regular session of 1985[+]; and

1	(2)	For the commission appointed on or before July 1,
2		2010, or the successor commission intended to function
3		prior to the appointment of a new commission on or
4		before July 1, 2015, the commission shall submit the
5		required evaluation and recommendations to the
6		legislature thirty days prior to the convening of the
7		regular session of 2013."
8	SECT	ION 2. Statutory material to be repealed is bracketed
9	and stric	ken. New statutory material is underscored.
10	SECT	ION 3. This Act shall take effect on May 2, 2012.

APPROVED this 28 day of JUN, 2012

GOVERNOB OF THE STATE OF HAWAII