

DEPT. COMM. NO. 71

February 10, 2012

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature Honolulu, Hawai'i 96813

The Honorable Calvin K.Y. Say, Speaker and Members of the House of Representatives Twenty-Sixth State Legislature Honolulu, Hawai'i 96813

Dear President Tsutsui, Speaker Say, and Members of the Legislature:

For you information and consideration, I am transmitting two (2) copies of the "Quarterly Report on Expenditure of Funds from the Tobacco Settlement Agreement for University Revenue Undertakings FY2012" as required by Act 164, Session Laws of Hawai'i 2011 (Section 23). In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at http://www.hawaii.edu/offices/eaur/govrel/reports/2012/index.html.

Should you have any questions about this report, please don't hesitate to contact Stephanie Kim at 956-4250, or via e-mail at scskim@hawaii.edu.

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Sincerely,

M.R.C. Greenwood

Enclosures

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