

DEPT. COMM. NO. 44

December 13, 2011

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature Honolulu, Hawai'i 96813

The Honorable Calvin K.Y. Say, Speaker and Members of the House of Representatives Twenty-Sixth State Legislature Honolulu, Hawai'i 96813

Dear President Tsutsui, Speaker Say, and Members of the legislature:

For your information and consideration, I am transmitting two (2) copies of the "Annual Report on University Revenue Bonds Issued FY2011" as required by Section 304A-2689, Hawai'i Revised Statutes. In accordance with Section 93-16, Hawai'i Revised Statutes, I am also informing you that the report may be viewed electronically at http://www.hawaii.edu/offices/eaur/govrel/reports/2012/index.html.

Should you have any questions about this report, please don't hesitate to contact Stephanie Kim at 956-4250, or via e-mail at scskim@hawaii.edu.

Sincerely,

M.R.C. Greenwood

Enclosures

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