CPCtestimony

From:

mailinglist@capitol.hawaii.gov

Sent:

Wednesday, March 16, 2011 9:06 AM

To:

CPCtestimony

Cc:

rmenor@hawaiiantel.net

Subject:

Testimony for SB651 on 3/16/2011 2:00:00 PM

Attachments:

tes-SB651SD2.DOC

Testimony for CPC/JUD 3/16/2011 2:00:00 PM SB651

Conference room: 325

Testifier position: support Testifier will be present: No

Submitted by: Ron Menor Organization: NaFFAA

Address: Phone:

E-mail: rmenor@hawaiiantel.net

Submitted on: 3/16/2011

Comments:



LATE TESTIMONY

TESTIMONY IN SUPPORT OF SB651, SD2

March 16, 2011; 2:00 p.m.; Conference Room 325 Relating to Mortgage Foreclosures

To:

Honorable Representative Robert N. Herkes, Chair, House Committee on

Consumer Protection and Commerce

Honorable Representative Ryan I. Yamane, Vice Chair

Honorable Representative Gilbert S.C. Keith-Agaran, Chair, House Judiciary

Committee

Honorable Representative Karl Rhoads, Vice Chair

Honorable Committee Members

From:

Ron Menor, Chair, National Federation of Filipino American Associations

("NaFFAA") Region XII

My name is Ron Menor. I serve as the Chair of the National Federation of Filipino American Associations ("NaFFAA") Region XII which represents the interests of Filipinos in Hawaii, Guam and the Commonwealth of Northern Marianas Islands. NaFFAA Region XII is an affiliate of the national NaFFAA. Washington policy-makers, private industry and national advocacy groups recognize NaFFAA as the voice of Filipinos and Filipino Americans throughout the United States. We are a non-partisan, non-profit national affiliation of more than five hundred Filipino-American institutions and umbrella organizations that span twelve regions throughout the continental United States and U.S. Pacific territories.

We would like to state for the record our support for the intent of the above-referenced legislation. This measure would help to clarify and strengthen the foreclosure process. The measure would establish additional safeguards for borrowers while at the same preserving the rights and interests of lenders. The passage of this legislation is necessary during these difficult economic times in Hawaii when homeowners are at increased risk of foreclosures.

Thank you for the opportunity to offer our views on this measure.