## **SB648**

Measure

Title:

**RELATING TO SPECIAL FUNDS.** 

Report

Travel Agency Recovery Fund; Travel Agency Education Fund;

Title:

**Patients' Compensation Fund** 

Description:

Terminates certain funds for which the statutory authority has been repealed and deposits the residual amounts in each fund to the

general fund; Makes conforming amendment. (\$)

Companion:

Package:

None

Current

Referral:

CPN, WAM



NEIL ABERCROMBIE

BRIAN SCHATZ

## STATE OF HAWAII OFFICE OF THE DIRECTOR

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
335 MERCHANT STREET, ROOM 310

P.O. Box 541
HONOLULU, HAWAII 96809
Phone Number: 586-2850
Fax Number: 586-2856
www.hawaii.gov/dcca

KEALI'I S. LOPEZ INTERIM DIRECTOR

EVERETT KANESHIGE DEPUTY DIRECTOR

## PRESENTATION OF THE PROFESSIONAL AND VOCATIONAL LICENSING DIVISION

TO THE SENATE COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

TWENTY-SIXTH LEGISLATURE Regular Session of 2011

Friday, February 11, 2011 8:30 a.m.

## TESTIMONY ON SENATE BILL NO. 648, RELATING TO SPECIAL FUNDS.

TO THE HONORABLE ROSALYN H. BAKER, CHAIR, AND MEMBERS OF THE COMMITTEE:

The Department of Commerce and Consumer Affairs ("Department") appreciates the opportunity to testify in opposition to Senate Bill No. 648, Relating to Special Funds. My name is Sandra Matsushima and I am the Executive Officer of the Travel Agency Program. Senate Bill No. 648 proposes to terminate certain funds for which the statutory authority has been repealed and deposits the residual amounts in each fund to the general fund.

Pursuant to Act 41, SLH 1994, any amounts that remain in the travel agency recovery fund after payment of educational expenses or for recovery fund claims and expenses shall become part of the compliance resolution fund for use in travel agency related cases.

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These funds were dedicated to specific statutory purposes to serve as a source of monetary recovery for consumers' claims against insolvent travel agencies, educate the licensees who were the contributors to the fund, and support increased government service demands by its licensees. The Department respectfully requests to deposit all remaining funds to the compliance resolution fund.

Thank you for the opportunity to address the Department's concerns with regard to Senate Bill No. 648.