



1654 South King Street Honolulu, Hawaii 96826-2097 Telephone: (808) 941.0556 Fax: (808) 945.0019 Web site: www.hcul.org Email: info@hcul.org

Testimony to the Senate Committee on Judiciary and Labor Thursday, March 3, 2011 at 10:00 a.m.

Testimony in support of SB 30, Relating to Abandoned Vehicles

To: The Honorable Clayton Hee, Chair

The Honorable Maile Shimabukuro, Vice-Chair

My name is Stefanie Sakamoto and I am testifying on behalf of the Hawaii Credit Union League, the local trade association for 85 Hawaii credit unions, representing approximately 810,000 credit union members across the state.

SB 30, Relating to Abandoned Vehicles, would extend the time period during which the legal and registered owner of an abandoned vehicle may repossess the vehicle before it may be subject to disposal. This would give the financer of an abandoned vehicle more time to contact the borrower, in the event that the abandoned vehicle was financed with a loan.

Thank you for the opportunity to testify.