



1654 South King Street Honolulu, Hawaii 96826-2097 Telephone: (808) 941.0556 Fax: (808) 945.0019 Web site: www.hcul.org Email: info@hcul.org

Testimony to the Senate Committee on Commerce and Consumer Protection Wednesday, February 9, 2011, at 8:30 a.m.

Testimony in support of SB 1454, Relating to Foreclosures

To: The Honorable Rosalyn Baker, Chair

The Honorable Brian Taniguchi, Vice-Chair

Members of the Committee on Commerce and Consumer Protection

We are Stefanie Sakamoto and Frank Hogan, Esq., and we are testifying on behalf of the Hawaii Credit Union League, the local trade association for 85 Hawaii credit unions, representing approximately 810,000 credit union members across the state.

We support the intent of this measure, and defer to the testimony submitted by the Hawaii Bankers Association.

Thank you for the opportunity to testify.

From:

mailinglist@capitol.hawaii.gov

Sent:

Tuesday, February 08, 2011 11:08 PM

To:

CPN Testimony cporter@btpglaw.com

Cc: Subject:

Testimony for SB1454 on 2/9/2011 8:30:00 AM

Categories:

Testimony for CPN 2/9/2011 8:30:00 AM SB1454

Conference room: 229

Testifier position: support Testifier will be present: No Submitted by: Christian Porter

Organization: Individual

Address:

Phone: 808-526-3011

E-mail: cporter@btpqlaw.com Submitted on: 2/8/2011

Comments:

Community Associations or Planned Unit Developments need this Bill passed. It clarifies that they are also entitled to proceed with non-judicial foreclosures, which is important for their fiscal viability. This Bill also works well with SB652, as amended. I support and respectfully request that this Bill be adopted. Thank you for your consideration. Chris Porter