

Dr. Patrick Sullivan  
Chairman, Pacific Power & Water Company, Inc.  
828 Fort Street Mall, Suite 600  
Honolulu, HI 96813  
February 26, 2011

**Finance Committee**

Representative Marcus Oshiro, Chair  
Representative Marilyn Lee, Vice Chair

Hearing on Feb 28, 2011 at 10:00am in room 308

**TESTIMONY in SUPPORT of HB 855**, Relating to the Issuance of Special Purpose Revenue Bonds to Assist Pacific Power and Water Company, Inc. in the Development of Hydropower Facilities in Hawaii.

Dear Committee Members,

Thank you for hearing HB 855 today. You already have our previous testimony in support from the hearing before EEP.

We would like the committee to know that we have had initial meetings with Budget and Finance (Scott Kami) and DBEDT (Joshua Strickler). We will be providing them with our business plan and any financials for review soon.

As previously stated, **small-scale hydropower at Hawai'i's existing dams will:**

- a) Generate revenue to pay for dam maintenance and repairs, thereby improving public safety
- b) Reduce Hawai'i's dependence on fossil fuels and help meet our renewable energy goals
- c) Create jobs in the renewable energy sector
- d) Keep the door open to future traditional agriculture and green energy needs

Thank you for considering this bill today. Please contact me if you have any questions.

Sincerely,

Patrick Sullivan  
Pacific Power and Water Company, Inc.  
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