HB404,HD1

Measure Title: RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PALOLO CHINESE HOME AND ITS SUBSIDIARIES.

Report Title:

Special Purpose Revenue Bonds

Description:

Authorizes the issuance of special purpose revenue bonds to assist Palolo Chinese Home in financing the capital costs related to the expansion, construction, and rebuilding of its health care facilities. Effective July 1, 2030. (HB404 HD1) (\$)

Companion:

Package:

None

Current Referral:

HMS, WAM

Introducer(s):

SAY



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Palolo Chinese Home

Thursday, March 17, 2011

Support for H.B. No. 404, HD1 Relating to the Issuance of Special Purpose Revenue Bonds to Assist Palolo Chinese Home and Its Subsidiaries

The Palolo Chinese Home (PCH) is a 501 (c) (3) not-for-profit organization. For more than a hundred years, PCH has been providing shelter and care to Hawaii's seniors. Its origins date back to 1896 and it is Hawaii's largest and second oldest Adult Residential Care Home (ARCH II – Expanded Care). PCH has 61 nursing home and 50 residential care beds; an adult day care program for 30 senior participants and an adult respite care program that provides short-term overnight stays for community seniors. PCH also provides hospice care on its campus through partnerships with all hospice care providers in Hawaii.

We strongly support H.B. #404, HD 1 Relating to the issuance of special purpose revenue bonds, which would provide the Home with the ability to finance its campus redevelopment efforts. In 2005, Act 118 was signed which authorized the Department of Budget and Finance to issue special purpose revenue bonds not to exceed \$40,000,000 for the purpose of assisting PCH to finance the expansion, construction and rebuilding of its health care facilities. Unfortunately, PCH was not able to not access bond financing before funding lapsed. Phases I and II of our campus redevelopment program is now complete and we are planning for the third and final phase. H.B. 404 will give PCH access to additional construction funds and enable PCH to consolidate the financing of all three phases.

With the tremendous shortage of nursing home beds in Hawaii, Palolo Chinese Home has the opportunity to serve the community at a greater level by providing additional nursing and care home beds for seniors. Hawaii has the longest lifespan for seniors and leads the nation in the shortage of skilled nursing beds, lack of affordable housing for seniors and the highest number of extended family households due to the high cost of housing. PCH's master plan for its campus, seeks to help address these problems through expansion of its services.

In increasing care home options for our seniors and their families, we strive to optimize their physical and mental health and well-being. We urge the Senate Committee on Human Services to pass H.B. 404, HD1. Thank you for this opportunity to testify.

Darryl N. Ing Chief Executive Officer Palolo Chinese Home

HB238,HD2

Measure Title:

RELATING TO TEMPORARY RESTRAINING ORDERS.

Report Title:

Temporary Restraining Order; Violations

Description:

Adds a mandatory prison term of fifteen days and a fine of not less than \$150 nor more than \$600 for a person with certain prior convictions who is convicted for the first time for violation of a temporary restraining order. Effective January 7, 2059. (HB238 HD2)

Companion:

Package:

CCH Prosecutor

Current Referral:

HMS, JDL

Introducer(s):

SAY (BR)