GM736 TESTIMONY

STATEMENT BY NEAL MIYAHIRA TO THE SENATE COMMITTEE ON JUDICIARY AND LABOR ON GOVERNOR'S MESSAGE NO. 736

April 13, 2011

Chair Hee, Vice Chair Shimabukuro and members of the Committee on Judiciary and Labor:

Thank you for the opportunity to make a statement on behalf of my appointment to the Board of Trustees of the Deferred Compensation Plan.

It is an honor to have been selected by Governor Abercrombie to serve on the Deferred Compensation Board. I have been a participant in the Deferred Compensation Plan since 1983. And I served previously on the Board as the Director of Finance's designated representative from January 1995 to December 1998.

Many significant improvements have been made to the Plan since I served on the Board. Over the years, investment offerings have been diversified and expanded, and related services have been upgraded and improved, such as web access and investment planning. As a prospective Board member, my main goal is to ensure that this good work continues during my term.

I believe that my educational background (M.A. in Economics),
administrative experience (former Director and Deputy Director of Finance,
present Administrator of the Budget, Program Planning and Management
Division of the Department of Budget and Finance) and past service on various
State boards (Employees Retirement System, Public Employees Health Fund,

Employer-Union Benefit Trust Fund, High Technology Development

Corporation) provides a depth of knowledge and experience that will help make

me a productive Board member.

I have previously provided the Committee with my responses to the Chair's questions and a copy of my resume. I will be happy to answer any questions that the Committee members may have regarding my qualifications to serve on the Deferred Compensation Board.

BARBARA A. KRIEG DEPUTY DIRECTOR



STATE OF HAWAII DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT

235 S. BERETANIA STREET HONOLULU, HAWAII 96813-2437

April 11, 2011

TESTIMONY TO THE SENATE COMMITTEE ON JUDICIARY AND LABOR

For Hearing on April 13, 2011, 9:00 a.m., Conference Room 016

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SUNSHINE P.W. TOPPING, DIRECTOR
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT

Governor's Message # 736

Relating to the Appointment of

NEAL H. MIYAHIRA

To the Board of Trustees, Deferred Compensation Plan

WRITTEN TESTIMONY ONLY

To Chairperson Clayton Hee and Committee Members:

I am submitting this testimony in <u>strong support</u> of Mr. Neal Miyahira to the Board of Trustees ("Board") of the State of Hawaii Deferred Compensation Plan ("Plan") in my capacities as the Director of the Department of Human Resources Development ("DHRD") and current member of the Board.

Mr. Miyahira previously served on the Board from December 1994 to December 1998. During his four-year term on the Board, the Plan introduced many new features and improvements for participants. His prior experience and knowledge about the Plan will be invaluable if he is appointed to the Board.

Mr. Miyahira has over 30 years of experience in financial budget execution and administration, and is currently the administrator of the Budget, Program Planning and Management Division at the Department of Budget and Finance ("**B&F**"). At B&F, he is responsible for preparing and monitoring the State's short- and long- term financial plans and strategies; and ensuring that State agencies meet their budgetary amounts and improve the operational efficiencies of their programs.

In addition, Mr. Miyahira previously served as both the Director and Deputy Director of B&F, and as the Deputy Director of Taxation. Thus, he has extensive experience in the areas of budgeting, finance, and taxation in the public sector, and has served on the ERS Board.

Due to his extensive and varied financial experience, I firmly believe that Mr. Miyahira will again be a tremendous asset to the Board and urge your support of his appointment.

Thank you for the opportunity to testify.

Respectfully submitted,

SUNSHINE P.W. TOPPING

Director, Department of Human Resources

Development; and

Ex-Officio Board Member, Board of Trustees State of Hawaii Deferred Compensation Plan

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April 11, 2011

Senator Clayton Hee, Chair Senator Maile S.L. Shimabukuro, Vice Chair Committee on Judiciary and Labor Hawaii State Capitol, Room 016

RE: GM736 Submitting for consideration and confirmation to the Board of Trustees of the Deferred Compensation Plan, Gubernatorial Nominee, NEAL MIYAHIRA, for a term to expire 6-30-2014.

Dear Chair Hee, Vice Chair Shimabukuro and Members of the Committee:

I strongly support the nomination of Neal Miyahira to the Board of Trustees of the Deferred Compensation Plan. Simply put, Hawaii has no finer or better public servant than Neal. He has faithfully done the people's work, showing favoritism toward none, through three administrations. He is as steady and as hard working a person as ever worked for our state government.

He has a reputation for probity, and can also be justifiably proud of being a serious steward of the state's finances. In a word, he is the best.

Thank you for the opportunity to submit written comments.

Sincerely,

John H. Radcliffe