LATE TESTIMONY

NEIL ABERCROMBIE GOVERNOR



BRUCE A, COPPA COMPTROLLER RYAN OKAHARA DEPUTY COMPTROLLER

STATE OF HAWAI'I DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

P.O. BOX 119, HONOLULU, HAWAI'I 96810-0119

TESTIMONY

BRUCE A. COPPA, COMPTROLLER
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
to the

SENATE COMMITTEE ON JUDICIARY AND LABOR

on April 13, 2011

G.M. 735

RELATING TO CONFIRMATION TO THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN, GUBERNATORIAL NOMINEE, WAYNE L. CHU

Chair Hee and members of the Committee:

I am delighted to submit my letter of strong support regarding Wayne Chu's appointment to the Board of Trustees of the Deferred Compensation Plan. In my short time as Comptroller for the State of Hawaii, I have come to rely on Wayne's expertise and understanding of the state's financial reporting and responsibilities. Wayne's professional approach to problems and willingness to help in these times of reduced staff and resources are a tribute to his dedication and profession.

Wayne Chu is the right person at this right time and is recommended for confirmation. It gives me great hope to know that someone with his ability, experience and dedication will help lead our state forward.

Respectfully submitted,

Bruce A. Coppa

LATE TESTIMONY

April 12, 2011

The Honorable Senator Clayton Hee, Chair Committee on Judiciary and Labor Twenty-Sixth State Legislature State Capital, Room 016 Honolulu, Hawaii 96813

Dear Senator Hee and Committee Members:

Subject:

Governor's Message (GM) 735 Confirmation of Wayne L. Chu

Board of Trustees of the Deferred Compensation Plan.

Thank you for this opportunity to submit testimony on behalf of Wayne Chu. I would like to offer my strong support towards his appointment to the Board of Trustees of the Deferred Compensation Plan.

Wayne has been the administrator for the Audit division for seven years. In this position he is responsible for conducting audits of the State departments and agencies to ensure the use of the State's accounting system and to ensure that State departments and agencies maintain an adequate system of internal controls. His knowledge of accounting and auditing procedures would be very useful, particularly when looking at something as complex as the deferred compensation plan.

In my position as the Deputy Comptroller I rely heavily on Wayne's knowledge and expertise. I found Wayne to be dependable, trustworthy and competent in his area of expertise. Wayne is an excellent candidate for this position and I believe he will do an outstanding job.

Sincerely,

Ryan Okahara

Deputy Comptroller

Department of Accounting and General Services



The Honorable Senator Clayton Hee, Chair The Senate Judiciary and Labor Committee

James Pao P.O. Box 2492 Honolulu, HI 96804

Wednesday, April 13, 2011

Support for GM735, Relating to Nominee, Wayne L. Chu

I am an active participant in the State's Deferred Compensation Plan and have been a member since 1990. As a plan member, I support Wayne L. Chu for trustee on the Deferred Compensation Plan Board of Trustees.

Wayne L. Chu is a licensed CPA in the State of Hawaii and DAGS Audit Division Administrator. He served as a trustee for two 4-year terms on the Deferred Compensation Plan Board of trustees. He has the qualification and experience to be a trustee on the Deferred Compensation Plan Board of Trustees.



The Honorable Clayton Hee, Chair The Honorable Maile S. L. Shimabukuro, Vice Chair Senate Committee on Judiciary and Labor

Dear Chair Hee and Vice Chair Shimabukuro:

SUBJECT:

Testimony for Governor's Message 735 Wednesday, April 13, 2011, 9:00 a.m.

My name is Scott Kami and I am currently a Trustee on the Deferred Compensation Plan Board of Trustees. This testimony is in <u>strong support</u> for Mr. Wayne Chu to be confirmed as a Trustee for the Deferred Compensation Plan Board of Trustees (the "Board").

I have had the opportunity to serve on the Board with Mr. Chu in his capacity as interim Trustee since mid-2010. During this period, I have come to respect and admire Mr. Chu's extensive knowledge of the State's Deferred Compensation Plan as he was previously a Trustee on the Board from 2001 to 2009. Mr. Chu's institutional knowledge, along with his accounting background, has been very beneficial in the Board's management of the Deferred Compensation Plan.

As a participant member in the Deferred Compensation Plan, I appreciated the substantial improvements made to the Plan during the prior period that Mr. Chu was a Trustee and I believe that the Deferred Compensation Plan would greatly benefit if Mr. Chu was provided the opportunity to serve again as a Trustee for the Deferred Compensation Plan.

For these reasons, I am respectfully requesting your favorable consideration of Mr. Wayne Chu as a Trustee for the Board of Trustees of the Deferred Compensation Plan.

Sincerely,

Scott A. Kami

Administrator, Financial Administration Division

Department of Budget and Finance

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TESTIMONY OF LISA H. DAU

GOVERNOR'S MESSAGE NO. 735
SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO
THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION
PLAN, GUBERNATORIAL NOMINEE WAYNE L. CHU,
FOR A TERM TO EXPIRE 6-30-2015

I strongly support <u>Mr. Wayne L. Chu</u> for trustee on the Deferred Compensation Plan Board of Trustees.

I have worked with Mr. Chu for the past 13 years in the State of Hawaii and he has the expertise in financial planning, auditing and other aspects of fiscal responsibilities. He will be able to provide a balanced perspective on the many issues dealing with the deferred compensation plan.

I believe Mr. Chu will be a valuable asset as a trustee and respectfully request you confirm his nomination.

From: Sent:

mailinglist@capitol.hawaii.gov Tuesday, April 12, 2011 2:49 PM

To:

JDLTestimony

Cc:

ekkj1959@gmail.com

Subject:

Testimony for GM735 on 4/13/2011 9:00:00 AM

Testimony for JDL 4/13/2011 9:00:00 AM GM735

LATE TESTIMONY

Conference room: 016

Testifier position: support Testifier will be present: No

Submitted by: Elmer Kaai Organization: Individual

Address: Phone:

E-mail: ekkj1959@gmail.com
Submitted on: 4/12/2011

Comments: